

M.Com. 103 Advanced Accounting and Specialized Areas in Accounting

Unit No.	Unit Title	Contents
1	Basic Concepts:	Conceptual framework of Accounting - Accounting environment - Concept of accounting theory - Role of accounting theory - Classification of accounting theory - Approaches to accounting theory - Accounting Standards - Generally Accepted Accounting Principles - Selection of Accounting Principles - Professional Development of Accounting in India. Introduction to IFRS & IND-AS.
2	Consolidated Financial Statements:	Consolidated Accounts of Holding and two Consolidated Profit & Loss Accounts - subsidiary Companies Consolidation - Inter Company transactions - Issue of Bonus Shares - Revaluation of Fixed Assets - Debentures and Preference Shares of subsidiary Company- Dividend - (Holding company with two subsidiaries Only to be studied). AS.21.
3.	Liquidation of Company:	Preparation of Statement of affairs including deficiency /surplus account.
4.	Valuation of Shares And Goodwill:	<p>A. Valuation of Shares - Need for valuation - Methods of valuation of shares- Net Asserts method, Dividend yield method, Earning yield method, Return on Capital method, Price/Earning method and Fair value method & DCF Method (Discounted Cash Flow Method).</p> <p>B. Valuation of Goodwill - Need for valuation - Methods of valuing Goodwill - Number of Years purchase of average profits method, Capitalization method - Annuity method - Super profits method.</p>
5.	Accounting For Construction Contracts And Introduction to RERA	<p>A. Introduction - Accounting Treatment</p> <p>B. Percentage of Completion Method, Completed Contract Method.</p> <p>C. Provision for foreseeable losses-Principles to be followed while taking credit for profit on incomplete contracts</p> <p>D. Valuation & disclosure of Work-in-progress, Escalation clause</p> <p>E. Preparation of contract accounts as per AS7</p>
6.	Accounting For Corporate Restructuring:	<p>A. Amalgamation</p> <p>B. Absorption</p> <p>C. External reconstruction</p> <p>D. Internal Reconstruction - reparation of Scheme of Internal Reconstruction. (Advanced problems only)</p>

7.	Services Sector Accounting:	<p>A. Hotel Accounting - introduction - visitors' ledger.</p> <p>B. Hospital Accounting - Introduction- capital and revenue expenditure OPD & IPD Register.</p> <p>C. Transport Undertaking - Introduction - preparation of final Accounts - Accounting of Roadways Preparation of final accounts - Log Book.</p> <p>D. Fund Based Accounting: Introduction - Special Features of Accounting for Educational Institutions, Accounting for Government Grants as per guidance notes issued by the ICAI.</p>
8.	Accounts and Records under GST	<p>A. Accounts & Records</p> <p>B. Compulsorily Audit</p> <p>C. Period for Retention of Accounts</p>

References

Sr. No.	Title of the Book	Author/s	Publication	Place
1.	Advanced Accounts	Shukla and Grewal	S. Chand & Co Ltd. New Delhi	Delhi
2.	Advanced Accounts	Jain and Narang	Kalyani Publishers, Ludhiana	Ludhiana
3.	Accountancy, Volume-I and II	Sr. K. Paul	New Central Book Agency, Kolkata	Kolkata
4.	Accounting Theory	Dr. L. S. Porwal	Tata McGraw Hill	
5.	Accounting Text & Cases	Robert Anthony, D.F.Hawkins & K.A. Merchant	Tata McGraw Hill	
6.	Corporate Accounting	Dr.S.N. Maheshwari:	Viakas Publishing House Pvt. Ltd. New Delhi	New Delhi
7.	Advanced Accounting	Dr. Sadashiv Shirgave	Success Publications	Pune
8.	Advanced Financial Accounting	Shawar Saleem,	Vikas Publication House	Delhi
9	Advanced Accounts- Vol.-I.	Shukla, M.C., T.S. T.S. Grewal and S.C. Gupta.	S. Chand & Co.	New Delhi.
10	Advanced Accountancy	Jain and Narang	Kalyani Publishers	New Delhi
11	Indirect Taxes	V. S. Datey	Taxman Publication	Mumbai
12	Advanced Practical Accounts,	Anjan Bhattacharya & Subrata Mukerjee	S. Chand & Co.,	New Delhi.
13	Advanced Accounting	M. C. Shukla & S.P. Gerwal	S. Chand and Co. Ltd.	New Delhi
14	Advanced Management Accounting	Ravi Kishore	Taxman	New Delhi

Suggested Web References

Sr. no	Lectures	Films	PPTs	Articles
1	GST Accounts Records Summary & Documentation, Time Period Of Books Retention-Ca Divyanshu Sengar (on youtube)	https://www.youtube.com/watch?v=0u3qn37BNK4	What is Accounting. Purpose of maintaining Accounts. Accounts & Records in GST	Books of accounts under GST scenario. Vishwanath Bhat & Co Cost Accountants Bangalore (http://icmai.in/upload/Taxation/IDT/PPT/Books-accounts-GST.pdf) (https://www.icsi.edu/media/webmodules/REAL_ESTATE_REGULATION_AND_DEVELOPMENT_ACT.pdf) (http://icmai.in/upload/Students/Syllabus2016/Inter/Paper-11-NEW-GST-Revised.pdf) (http://icmai.in/upload/Taxation/IDT/PPT/Books-accounts-GST.pdf)
2	Accounting for corporate Restructuring-CA Anand Bhangariya (on youtube)	(https://www.youtube.com/watch?v=FNBAAR4EW0)	Procedural Aspects Of Merger & Amalgamation Before Nclt By: CS Nesar Ahmad	Corporate Restructuring, Valuation And Insolvency (https://www.icsi.edu/media/webmodules/publications/Full%20Book%20of%20PP-CRVI-2014.pdf)
3	Accounting - AS 7 - Construction Contract-CA Raj Agrawal (on youtube)	(https://www.youtube.com/watch?v=1Oiu2-KBMAE)	Construction contracts-Kapp Edge Solutions Pvt Ltd	https://www.slideshare.net/gst-trichy/accounts-records-in-gst
4	Hotel Accounting- Guest Charges, Payment, and Check-out	(https://slideplayer.com/slide/1733925/)	Contract Accounting- (https://kalyankaari.files.wordpress.com/2012/04/contract-costing.ppt)	Accounting for Hotels (http://www.yourarticlelibrary.com/accounting/hotel-accounting/accounting-for-hotels-with-accounting-entries-hotel-accounts/68699) (http://jhbwc.org/wp-content/uploads/2013/12/Contract-costing-.pdf)